

## Stay Compliant this Holiday Season

Dec 13/24

This notice is a general courtesy reminder for all licence holders. It is intended to provide important information and does not apply to any specific individual.

With the holiday season approaching, the Insurance Council of Manitoba (ICM) would like to remind all licence holders of your obligation to maintain your errors and omissions (E&O) insurance <u>and</u> ensure your information is up to date in the online portal to avoid disqualification.

Please note that submitting a copy to the ICM office is not the correct procedure, and will not avoid a disqualification from occurring. All updates must be made directly in the <u>online portal</u> by the licence holder. <u>Click here</u> for detailed steps on how to update your E&O insurance.

If a disqualification occurs, you would be prohibited from carrying on the activities of an Agent (would be unable to sell, transact, and/or service insurance and be unable to provide advice to consumers) until your licence(s) is/are reinstated.

The ICM office will be closed for the holiday season from December 24, 2024, to January 1, 2025, and assistance during this period will not be provided. We encourage all licence holders that may have E&O expiring during this period to ensure they are able to enter the online portal before December 20, 2024 with their User ID and password and their ability to move past the <u>multi-factor authentication (MFA)</u>.

## **INSURANCE COUNCIL OF MANITOBA**

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