

Important Notice TruStar Underwriting Inc.

To Manitoba insurance licence holders and clients of TruStar Underwriting Inc.:

The Insurance Council of Manitoba (ICM) has received notice that *TruStar Underwriting Inc.* is being investigated by the Registered Insurance Brokers of Ontario (RIBO) for a series of alleged schemes in which *TruStar Underwriting Inc.* has purportedly bound risks and collected premiums when in fact no such coverage has been bound. Full details can be located on the RIBO website <u>here</u>.

TruStar Underwriting Inc. is an agency that has licence holders licensed with ICM in Manitoba. Verification of their licence status can be found on the ICM website <u>here</u>.

Licence holders and clients should carefully review any business dealings they have had with *TruStar Underwriting Inc.* and verify that any policies are confirmed in writing by the insurer on risk as having been bound and premium paid. Contact your agent or broker if you have concerns regarding your insurance policy or require assistance in obtaining proper coverage if coverage is found to not currently be in place.

As part of its work to protect Manitoba consumers, the ICM investigates complaints against insurance agents, brokers, and adjusters. ICM licensees and/or Manitoba consumers who have been involved in an invalid insurance transaction with *TruStar Underwriting Inc.* may wish to make a complaint. The Complaint Process and Complaint Form are available on the ICM website at <u>https://icm.mb.ca/complaints/complaint-process</u>.

INSURANCE COUNCIL OF MANITOBA contactus@icm.mb.ca

www.icm.mb.ca