

Errors & Omissions Insurance ***NOTICE* - Insurers, Agents and Agencies**

The Insurance Act of Manitoba states:

Failure to have liability insurance

372.1(1) No licensed insurance agent shall carry on the activities of an insurance agent while he or she is not insured under a policy of liability insurance that meets the requirements of subsection 371(1.1)

Notice to superintendent

372.1(2) A licensed insurance agent whose liability insurance lapses, or is cancelled by the agent or the insurer, shall notify the superintendent without delay.

The Manitoba Regulation 389/87 R amended states:

Liability insurance – life, accident and sickness

12(3) The underwriting insurer of a liability insurance policy issued, or a group liability insurance policy providing coverage, to satisfy the requirements of subsection 371(1.1) of the Act shall not, without providing the superintendent and the Insurance Council of Manitoba with at least 15 days' prior notice by registered mail,

- (a) cancel, terminate or refuse to renew the policy or group policy; or
- (b) delete an insured from the group policy.

Liability insurance – general insurance

13(3) The underwriting insurer of a liability insurance policy issued, or a group liability insurance policy providing coverage, to satisfy the requirements of subsection 371(1.1) of the Act shall not, without providing the superintendent and the Insurance Council of Manitoba with at least 15 days' prior notice by registered mail,

- (a) cancel, terminate or refuse to renew the policy or group policy; or
- (b) delete an insured from the group policy.

Liability insurance – adjusters other than hail insurance adjusters

16(4) The underwriting insurer of a liability insurance policy issued, or a group liability insurance policy providing coverage, to satisfy the requirements of subsection 385(5.1) of the Act shall not, without providing the superintendent and the Insurance Council of Manitoba with at least 15 days' prior notice by registered mail,

- (a) cancel, terminate or refuse to renew the policy or group policy; or
- (b) delete an insured from the group policy.